



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2006-017
ONN INFORMATION CIRCULAR # 1331
January 24, 2006

Ameritrade Holding Corporation (AMTD) - Cash Distribution

Ameritrade Holding Corporation (TQA/AMTD) declared a Special Cash Distribution of \$6.00 per AMTD Common Share, upon the closing of Ameritrade Holding Corporation's acquisition of TD Waterhouse Group, Inc., which took place on January 24, 2006. The record date is January 17, 2006; payable date is January 24, 2006. The ex distribution date is January 25, 2006.

Upon completion of Ameritrade's acquisition of TD Waterhouse Group, Inc., Ameritrade Holding Corporation will change its name to TD Ameritrade Holding Corporation.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Ameritrade Holding Corporation options will be adjusted as follows:

Adjustment Date: Wednesday, January 25, 2006
ISE Underlying Symbol(s): AMTD changes to TTK
ISE Commodity Code: TTK -2011
OPRA Option Symbol(s): TQA/VCY/WKZ changes to TTK/VIT/LRM
No. of Contracts: No change
Strike Prices: No change
Cusip No: 87236Y108
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: **1) 100 TD Ameritrade Holding Corporation (AMTD) Class A Common Shares**
2) \$600.00 Cash (\$6.00 x 100)

GTC Order Cancellation:

Immediately after the ISE close on Tuesday, January 24, 2006, all resting orders in the AMTD order book will be cancelled.

Unadjusted New Shares:

New AMTD series with a contract unit of 100 shares will be introduced on Thursday, January 26, 2006.
Strike prices and expiration months will be announced on a separate release.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this cash distribution will remain unchanged.

Adjusted Exercise Prices:

Effective with the opening of business, on Wednesday, January 25, 2006, trading in AMTD series will be on an adjusted basis. Adjustments listed below are expected based on the current outstanding series. Any additional AMTD series added prior to the ex-date will also be adjusted in the manner outlined below.

Ameritrade Holding Corporation (AMTD/TQA)
(Before 1/25/2006)
(100 shrs AMTD)

TD Ameritrade Holding Corporation (TTK/TTK)
(Beginning 1/25/2006)
(See new deliverable above)

ISE Series	OPRA	Month	Strike	Calls/Puts	ISE Series	OPRA	Month	Strike	Calls/Puts
AMTD6FEB10.0C/P	TQA	FEB	10	BB/NB	TTK6FEB10.0CX/PX	TTK	FEB	10	BB/NB
AMTD6FEB12.5C/P	TQA	FEB	12 1/2	BV/NV	TTK6FEB12.5CX/PX	TTK	FEB	12 1/2	BV/NV
AMTD6FEB15.0C/P	TQA	FEB	15	BC/NC	TTK6FEB15.0CX/PX	TTK	FEB	15	BC/NC
AMTD6FEB17.5C/P	TQA	FEB	17 1/2	BW/NW	TTK6FEB17.5CX/PX	TTK	FEB	17 1/2	BW/NW

AMTD6FEB20.0C/P	TQA	FEB	20	BD/ND	TTK6FEB20.0CX/PX	TTK	FEB	20	BD/ND
AMTD6FEB22.5C/P	TQA	FEB	22 1/2	BX/NX	TTK6FEB22.5CX/PX	TTK	FEB	22 1/2	BX/NX
AMTD6FEB25.0C/P	TQA	FEB	25	BE/NE	TTK6FEB25.0CX/PX	TTK	FEB	25	BE/NE
AMTD6FEB30.0C/P	TQA	FEB	30	BF/NF	TTK6FEB30.0CX/PX	TTK	FEB	30	BF/NF

Ameritrade Holding Corporation (AMTD/TQA)
(Before 1/25/2006)
(100 shrs AMTD)

TD Ameritrade Holding Corporation (TTK/TTK)
(Beginning 1/25/2006)
(See new deliverable above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
AMTD6MAY17.5C/P	TQA	MAY	17 1/2	EW/QW	TTK6MAY17.5CX/PX	TTK	MAY	17 1/2	EW/QW
AMTD6MAY20.0C/P	TQA	MAY	20	ED/QD	TTK6MAY20.0CX/PX	TTK	MAY	20	ED/QD
AMTD6MAY22.5C/P	TQA	MAY	22 1/2	EX/QX	TTK6MAY22.5CX/PX	TTK	MAY	22 1/2	EX/QX
AMTD6MAY25.0C/P	TQA	MAY	25	EE/QE	TTK6MAY25.0CX/PX	TTK	MAY	25	EE/QE
AMTD6MAY30.0C/P	TQA	MAY	30	EF/QF	TTK6MAY30.0CX/PX	TTK	MAY	30	EF/QF
AMTD6AUG20.0C/P	TQA	AUG	20	HD/TD	TTK6AUG20.0CX/PX	TTK	AUG	20	HD/TD
AMTD6AUG22.5C/P	TQA	AUG	22 1/2	HX/TX	TTK6AUG22.5CX/PX	TTK	AUG	22 1/2	HX/TX
AMTD6AUG25.0C/P	TQA	AUG	25	HE/TE	TTK6AUG25.0CX/PX	TTK	AUG	25	HE/TE
AMTD6AUG30.0C/P	TQA	AUG	30	HF/TF	TTK6AUG30.0CX/PX	TTK	AUG	30	HF/TF
AMTD6AUG35.0C/P	TQA	AUG	35	HG/TG	TTK6AUG35.0CX/PX	TTK	AUG	35	HG/TG

Ameritrade Holding Corporation - 2007 Leap (AMTD/VCY)
(Before 1/25/2006)
(100 shrs AMTD)

TD Ameritrade Holding Corporation - 2007 Leap (TTK/VIT)
(Beginning 1/25/2006)
(See new deliverable above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
AMTD7JAN5.0C/P	VCY	JAN	5	AA/MA	TTK7JAN5.0CX/PX	VIT	JAN	5	AA/MA
AMTD7JAN7.5C/P	VCY	JAN	7 1/2	AU/MU	TTK7JAN7.5CX/PX	VIT	JAN	7 1/2	AU/MU
AMTD7JAN10.0C/P	VCY	JAN	10	AB/MB	TTK7JAN10.0CX/PX	VIT	JAN	10	AB/MB
AMTD7JAN12.5C/P	VCY	JAN	12 1/2	AV/MV	TTK7JAN12.5CX/PX	VIT	JAN	12 1/2	AV/MV
AMTD7JAN15.0C/P	VCY	JAN	15	AC/MC	TTK7JAN15.0CX/PX	VIT	JAN	15	AC/MC
AMTD7JAN17.5C/P	VCY	JAN	17 1/2	AW/MW	TTK7JAN17.5CX/PX	VIT	JAN	17 1/2	AW/MW
AMTD7JAN20.0C/P	VCY	JAN	20	AD/MD	TTK7JAN20.0CX/PX	VIT	JAN	20	AD/MD
AMTD7JAN22.5C/P	VCY	JAN	22 1/2	AX/MX	TTK7JAN22.5CX/PX	VIT	JAN	22 1/2	AX/MX
AMTD7JAN25.0C/P	VCY	JAN	25	AE/ME	TTK7JAN25.0CX/PX	VIT	JAN	25	AE/ME
AMTD7JAN30.0C/P	VCY	JAN	30	AF/MF	TTK7JAN30.0CX/PX	VIT	JAN	30	AF/MF

Ameritrade Holding Corporation - 2008 Leap (AMTD/WKZ)
(Before 1/25/2006)
(100 shrs AMTD)

TD Ameritrade Holding Corporation - 2008 Leap (TTK/LRM)
(Beginning 1/25/2006)
(See new deliverable above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
AMTD8JAN5.0C/P	WKZ	JAN	5	AA/MA	TTK8JAN5.0CX/PX	LRM	JAN	5	AA/MA
AMTD8JAN10.0C/P	WKZ	JAN	10	AB/MB	TTK8JAN10.0CX/PX	LRM	JAN	10	AB/MB
AMTD8JAN12.5C/P	WKZ	JAN	12 1/2	AV/MV	TTK8JAN12.5CX/PX	LRM	JAN	12 1/2	AV/MV
AMTD8JAN15.0C/P	WKZ	JAN	15	AC/MC	TTK8JAN15.0CX/PX	LRM	JAN	15	AC/MC
AMTD8JAN17.5C/P	WKZ	JAN	17 1/2	AW/MW	TTK8JAN17.5CX/PX	LRM	JAN	17 1/2	AW/MW
AMTD8JAN20.0C/P	WKZ	JAN	20	AD/MD	TTK8JAN20.0CX/PX	LRM	JAN	20	AD/MD
AMTD8JAN22.5C/P	WKZ	JAN	22 1/2	AX/MX	TTK8JAN22.5CX/PX	LRM	JAN	22 1/2	AX/MX
AMTD8JAN25.0C/P	WKZ	JAN	25	AE/ME	TTK8JAN25.0CX/PX	LRM	JAN	25	AE/ME
AMTD8JAN30.0C/P	WKZ	JAN	30	AF/MF	TTK8JAN30.0CX/PX	LRM	JAN	30	AF/MF

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.